

How Compliant is Your Vendor Management Program?

Time: 60 Minutes

Cost: \$599.00

What You Get: VMP RISKAssessor™ tool, boilerplate report and webinar

Regulations require an independent review of the institution's vendor management program to ensure that it complies with regulatory guidelines for 3rd party oversight. However, the review is only as sound as the reviewer's knowledge of what a compliant program is composed of, thus leaving it subject to gaps. This webinar steps you through the assessment process.

The **RISKAssessor** tool dives into the **9 key Control Areas** of a compliant vendor management program and presents the user with approximately **100 controls** to respond to via dropdown answers so that you can compare the level of compliance of your Vendor Management Program framework with regulatory requirements and examiner expectations. Control Areas covered include

1. Governance
2. Policy
3. Outsource Planning
4. Risk Assessment
5. Vendor Selection
6. Due Diligence
7. Contract Review & Structuring
8. Ongoing Monitoring & Review
9. Reporting

Each Control Area is assigned a risk rating based upon your YES/NO dropdown responses to each question. Each Control Area then rolls up into an overall risk rating of the VMP Framework as displayed on the Executive Summary page. You can also enter your institution's risk tolerance for a side-by-side comparison to the **RISKAssessor's** rating. A customizable boilerplate report is included so that you can present it to management, auditors and examiners.

The **VMP RISKAssessor™** tool and report are updated via annual subscription. Controls required by new regs, bulletins and exam trends will be incorporated during the course of the year. **Annual cost after first year is \$99.00.**

EXECUTIVE SUMMARY					NEXT			SAVE		ZOOM IN		PRINT PAGE	
TABLE OF CONTENTS					PREVIOUS			SAVE AS		ZOOM OUT		QUIT	
ENTER NAME OF YOUR INSTITUTION HERE													
VMP RISKAssessor™ Risk Rating							Institution's Risk Rating (enter % risk tolerance below)						
GREATER THAN OR EQUAL TO:		85%		LOW RISK			GREATER THAN OR EQUAL TO:		75 %		LOW RISK		
GREATER THAN OR EQUAL TO:		70%		MODERATE RISK			GREATER THAN OR EQUAL TO:		65 %		MODERATE RISK		
BELOW:		70%		HIGH RISK			BELOW:		65 %		HIGH RISK		
POINTS POSSIBLE	POINTS ACHIEVED	SCORE		MODERATE RISK			SCORE	LOW RISK					
216	162	75.00%					75.00%						
CONTROL AREA	POINTS POSSIBLE	POINTS ACHIEVED	SCORE	RESULT	CONTROL AREA	SCORE	RESULT w/RISK TOLERANCE						
GOVERNANCE	60	40	66.67%	HIGH RISK	GOVERNANCE	66.67%	MODERATE RISK						
POLICY	66	36	54.55%	HIGH RISK	POLICY	54.55%	HIGH RISK						
OUTSOURCE PLANNING	13	11	84.62%	MODERATE RISK	OUTSOURCE PLANNING	84.62%	LOW RISK						
RISK ASSESSMENT	7	5	71.43%	MODERATE RISK	RISK ASSESSMENT	71.43%	MODERATE RISK						