



Delaware's Banks

Delaware Strong!

Delaware's banks help make Delaware strong! The First State is a great place to live and work. And Delaware's financial services industry is a key part of that strength.

A strong banking industry is built on a solid foundation, and that's exactly what Delaware's leaders provided more than thirty years ago with the enactment of the Financial Center Development Act. This forward-thinking legislation attracted financial institutions of all types and sizes to Delaware.

Since then Delaware's banks have been an active part of the First State. Delaware's banks provide solid support through small business loans, low and moderate-income mortgages, and investments in the community. Delaware's banks also strengthen the community through solid corporate citizenship. Delaware's banks are steady, secure, and strong for the state they call home. Here are some of the ways Delaware's banks make a positive impact in the First State...



Revenue

In Fiscal Year 2018, Delaware's banks paid \$89.2 million in bank franchise taxes.¹ That's more than 43 times greater than the amount paid in 1982.

\$89.2 Million

Bank Franchise Taxes

Community Grants

In the past year, Delaware's banks donated over \$15 million in grants and contributions to local charities and non-profit organizations.³ These include community development organizations, hospitals, services for the disabled, food banks, homeless shelters, women's charities, youth groups, schools, fire companies, libraries, community centers, and many more!



\$15.5 Million

Grants & Contributions



Volunteerism

In 2018 Delaware bank employees volunteered over 180,000 hours of service to hundreds of non-profit organizations throughout the First State.³ That's more than 20 years of service!

183,237

Volunteer Hours

Employment

The financial services industry employs 47,000 individuals in Delaware.² In addition, the industry indirectly generates jobs in such sectors as construction, manufacturing, retail, service, and others.



47,000 Jobs

Delaware Financial Activities

1- State of Delaware, Office of the State Bank Commissioner FY 2018. 2- State of Delaware, Department of Labor as of 12/31/18, Financial Activities category. 3- Data provided by 2018 Participating Banks.

Member Banks

Applied Bank/Applied Card Services
Artisans' Bank
Bank of America, N.A.
Bank of New Castle
Barclays Bank Delaware
Bessemer Trust Company of DE, N.A.
BNY Mellon Trust of DE
BNY Mellon Investment Servicing Trust Co. of Delaware
BNY Mellon Wealth Management
Brandywine Trust Company, LLC
Brown Brothers Harriman Trust Co. of Delaware, N.A.
The Bryn Mawr Trust Company
The Bryn Mawr Trust Company of Delaware
Calvin B. Taylor Bank
Capital One, N.A.
Charles Schwab Trust Company of Delaware
Chase Bank USA, N.A.
Chase Card Services
Citicorp Trust Delaware, N.A.
Comenity Bank
Commonwealth Trust Company
Community Bank Delaware
County Bank
Deutsche Bank Trust Co. Delaware
Discover Bank
Evercore Trust Company, N.A.
Fulton Bank, N.A.
Glenmede
HSBC Bank USA, N.A./HSBC Trust Co. (DE) N.A.
J.P.Morgan Trust Company of Delaware
Key National Trust Company of Delaware
M&T Bank
Merrill Lynch
MidCoast Community Bank
New York Private Trust Company
PNC Bank, N.A.
PNC Delaware Trust Company
RBC Trust Company (DE) Ltd./Royal Bank of Canada
Sallie Mae
SEI Private Trust Company
Shore United Bank
Stifel Trust Company of Delaware, N.A.
TD Bank, N.A.
U.S. Bank Trust N.A.
U.S. Trust Company of Delaware
Wells Fargo Bank, N.A./Wells Fargo DE Trust Co., N.A.
Wilmington Trust Company
WSFS Bank
WSFS Institutional Services



Delaware Bankers Association

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The Delaware Bankers Association is a not-for-profit trade association that represents financial institutions chartered to do banking business in Delaware.



Educating the Community

The Delaware Financial Education Alliance (DFEA) provides financial literacy education in the State of Delaware through programs designed to promote economic development and stability. These include...

David G. Bakerian Scholarship



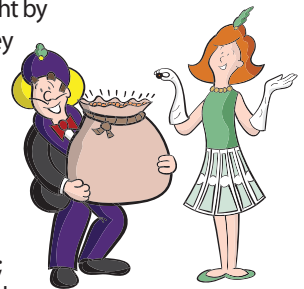
Since 2002 the Delaware Bankers Association has awarded two annual scholarships to Delaware high school students who participate in the Keys to Financial Success elective course. This year, the DBA is proud to rename the Keys to Financial Success Scholarship in honor of the late David G. Bakerian. For more than 30 years David helped to lead and grow the banking industry in Delaware and was a strong advocate for financial education.

Teach Children to Save Day

Now in its 21st year, volunteer bankers visit schools throughout Delaware each April to teach a lesson on the importance of saving. This year a record 323 classrooms in over 80 public, private, and parochial schools, throughout Delaware received a lesson on saving!

The Great Investo Savers Club

Money skills are magical especially when taught by The Great Investo, the world's worst money magician, and his assistant Penny, who knows all the right answers. Kids 8 to 11 receive a savers diary, wall poster, stickers, videos, and more to help build a life-long savings habit! Made possible by the support of Artisans' Bank; Barclays; Capital One; Comenity Bank; Fulton Bank; M&T Bank; Shore United Bank; SmartyPig (Sallie Mae); Taylor Bank; and, WSFS Bank.



The Great Investo Book Series

Seven original storybooks on a variety of personal financial topics, perfect for Teach Children to Save Day or individual enjoyment. Made possible by the support of Capital One.



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