



The Great Investo and Penny in “Big Money Trouble!”

Materials:

Included in the packet:

- Copies of the comic book – 1 per student (*leave with teacher*)
- 1 copy of Lesson Plan and Banker Edition Comic Book, which includes reference notes
- Word wall cards – SCARCITY, CHOICES (*leave with teacher*)

Teacher will supply:

- Copies of Handout #1 – 1 per student
- Smartboard, document camera, or overhead projector
- Pencils on students’ desks
- tape or magnet to display word wall cards

Banker will supply:

- Copies of the comic book – 1 per student

Preparation:

- Review the lesson and training video: <https://www.youtube.com/watch?v=KJjyMk8MT9M>
- Before beginning the lesson, ask the teacher to display the comic book on the screen and have Handout 1 ready to display or place under document camera.

Tips for Bankers:

1. You might want to highlight the reference notes in the Banker Edition.
2. As you read, show the pictures to the students using the document camera or projection system.
3. Give the comic books to the teacher to distribute **after the lesson** or at the **end of the day**.
4. Distribute gifts from your bank at the **end** of the session.

Procedure:

1. **Introduce** yourself and your bank. Students should have pencils on desks.
2. Begin the lesson by **asking** the following questions.
 - a. What does it mean to save money? (*Not spending your money right now, keeping it for later*)
 - b. Why is saving money important? (*Answers will vary, might include saving helps with making expensive purchases and with life’s emergencies.*)
 - c. How many of you save your money? (*Answers will vary.*)
3. **Show** the cover of the comic book. **Read** the title and author. Tell students that Investo the Money Magician is up to his old tricks of thinking he can “grow” his money without having to do any work.
4. Begin to **read** the story, stopping as indicated on PAGE 2. **Hang up** the SCARCITY word wall card. **EXPLAIN:** The root word of scarcity is *scarce*. **Ask:** Does anyone have an idea what *scarcity* means? (*Call on a couple of students for ideas; accept whatever they think it might be.*)

5. **Say:** Let's read and find out. **Continue reading**, stopping as indicated on PAGE 2. **Ask:** What are some things you want? Do you have enough money to buy these items?
6. **Continue reading**, stopping as indicated on PAGE 3. **Ask:** Many things in life can be scarce other than just money. What things were scarce in these examples? (flour, space, time)
7. **Continue reading**, stopping as indicated on PAGE 5. **Ask:** Why couldn't Investo spend the big dollar? (*Only U.S. government-issued bills or coins are acceptable as monetary payment.*)
8. Continue reading, stopping as indicated on PAGE 9. **EXPLAIN:** Every scarcity requires making **choices**. (**Hang up** CHOICES word wall card.) **Ask:** If you were going to go away to visit your grandparents for a week and can only take one small suitcase, how would you decide what to pack? (*Answers will vary.*) **Ask:** Would everyone make the same choices?
9. **Continue reading**, stopping as indicated on PAGE 9. **Ask:** How do you decide what to do with your money? (*Call on a few students; answers will vary, could include saving for a goal, which choice is more immediate, etc.*) **Explain:** When you have a specific thing that you want to save for (smart phone, college, car), that is called a **savings goal**.
10. **Continue reading** to the end, including the *Now you can build your own anti-scarcity machine* pages. **Ask:** What is interest? (*Money a bank pays you for depositing your savings with them.*) **Explain:** When you deposit your money in a bank, it doesn't just sit there waiting for you to come and withdraw it. Your money gets loaned to other people who need to borrow. When those people pay back the loan they pay extra for the use of the money. That "extra" is called interest, which the bank then passes along to you for allowing them to use your money. The longer you leave your money in the bank, the more interest your savings will earn.
11. **Distribute** Handout #1, one per student. Have a student read the scenario at the top of the page, then have students complete the page individually. When most students have completed the page, ask students to supply the missing word in the line that says: If you do not have enough of something (money, time, space, supplies), you have a _____ problem. (*scarcity*)
12. Have a few students **share** what they chose to do with the \$15.00 and explain how they made those choices.
13. **Explain:** Each student will receive a copy of the comic book to take home and share. Point out that there are puzzle pages in the back of the book.
14. **Wrap-up – Ask** the following questions:
 - What word describes not having enough of something to satisfy your wants? (*Scarcity*)
 - What is a savings goal? (*Saving for something in the future, short-term such as a skateboard or long-term such as college.*)
 - How do you benefit from saving money in a bank? (*You earn interest, you are not tempted to spend the money, you can save for a goal*)


SCARCITY





CHOICES

Name _____

Let's pretend you want the items pictured below. You only have \$15.00, so you must make **choices**.

Do you want to spend now to buy some things, or do you want to **save** in a bank and have your money earn interest?

Choose what you want to do by filling in 15  spaces.

<p>Book</p>  <p>   </p>	<p>Video Game</p>  <p>         </p>	<p>Snacks</p>  <p>    </p>
<p>Skateboard</p>  <p>            </p>	<p> What is your Savings Goal? _____</p> <p>              </p>	<p>Ticket to a Movie</p>  <p>         </p>

Do you feel that you have enough money to satisfy all of your **wants**? _____

If you do not have enough of something (money, time, space, supplies), you have a _____ .