



Delaware's Banks 2024

*Sharing the
blue ribbons...*

... in Employment

Delaware's financial services industry employs more than 50,000 individuals.² The industry also generates jobs in support sectors such as construction, service, manufacturing, retail, and others.



50,300 Jobs

Delaware Financial Activities

The Blue Ribbon signifies a reputation for outstanding quality. Delaware is a great state, and deserves one of the preeminent banking industries in the nation. Delaware's financial services industry brings home the blue ribbon for the community.

The state's banks foster a strong economy for all the state's citizens. Delaware's banks underwrite affordable housing, contribute tax revenue, and provide well-paying career opportunities. Banks invest in the future of the community, working to keep Delaware a blue ribbon state for all its citizens.

Here are some ways Delaware's banks bring home the blue ribbons for the First State...

... in Revenue



\$105.8 Million

Bank Franchise Taxes

Delaware's banks paid \$105.8 million in bank franchise taxes in fiscal year 2023.¹ Since the enactment of the Financial Center Development Act, Bank Franchise taxes paid to the State total over \$3.6 billion.

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The Delaware Bankers Association is a not-for-profit trade association that represents financial institutions chartered to do banking business in Delaware.

1 - State of Delaware, Office of the State Bank Commissioner FY 2023.

2 - State of Delaware, Department of Labor as of 12/31/23, Financial Activities category.



Banks in the Community

Grants
\$24.9
Million

Grants & Contributions

Delaware bank employees donated almost 200,000 hours of service to non-profit organizations in 2023.³ That's over 22 years of service!

3 - Data provided by 2023 participating banks.

In 2023, Delaware's banks donated over \$24 million in grants and contributions to local charities and non-profit organizations.³ These include community development organizations, hospitals, services for the disabled, food banks, homeless shelters, women's charities, youth groups, schools, churches, fire companies, libraries, community centers, and many more!

Volunteerism

199,795

Volunteer Hours



Financial Literacy & Education

The Delaware Financial Education Alliance (DFEA) provides financial literacy education programs to promote economic development and stability. These include...

David G. Bakerian Scholarship

Since 2002, the DFEA has awarded two annual scholarships to Delaware high school students who participate in the Keys to Financial Success elective course.

Teach Children to Save Day

For 26 years, volunteer bankers have visited Delaware elementary schools throughout the state to teach students the importance of saving!

The Great Investo & Penny

The Great Investo, the world's worst money magician, and his savvy assistant, Penny, have been making learning about money fun for over fifteen years via radio, video, storybooks, comics, and live shows! Their original series of children's books are available on Amazon.com.

Wizzo, the Money Dog

From saving for college to mobile banking, Wizzo, the Money Dog, has the answers to your money questions in short, informative, entertaining videos. Watch Wizzo on YouTube and other platforms!

More Money Than Cents

It's one thing to have money, but another to know how to manage it with wisdom and sound judgement. The DFEA created a series of short videos that offer practical information on how to navigate the realm of personal finance.



Delaware Bankers Association

Member Banks

ADP Trust Company, N.A.
Applied Bank
Applied Card Services
Artisans' Bank
Bank of America, N.A.
Bank of Ocean City
Barclays Bank Delaware
Bessemer Trust Company of Delaware, N.A.
BNY Mellon Trust of Delaware, N.A.
BNY Mellon Investment Servicing Trust Co. of DE
BNY Mellon Wealth Management
Brandywine Trust Company, LLC
Brown Brothers Harriman Trust Co. of DE, N.A.
Bryn Mawr Trust Company of Delaware
Calvin B. Taylor Bank
Capital One, N.A.
Charles Schwab Trust Company of Delaware
Citicorp Trust Delaware, N.A.
Comenity Bank
Commonwealth Trust Company
Community Bank Delaware
County Bank
Deutsche Bank Trust Company Delaware
Discover Bank
Evercore
First Citizens Community Bank
Fulton Bank, N.A.
Glenmede
The Goldman Sachs Bank
Hightower Trust Company, N.A.
JPMorgan Chase & Company
JTC Trustees
Key National Trust Company of Delaware
M&T Bank
Merrill Lynch
The Northern Trust Company of Delaware
Peak Trust Company
PNC Bank, N.A.
PNC Delaware Trust Company
RBC Trust Company (Delaware) Limited
Royal Bank of Canada
Sallie Mae
SEI Private Trust Company
Shore United Bank
Stifel Trust Company of Delaware, N.A.
TD Bank, N.A.
TD Bank USA, N.A.
U.S. Bank Trust N.A.
U.S. Trust Company of Delaware
Wells Fargo Bank, N.A.
Wells Fargo Delaware Trust Company, N.A.
Wilmington Trust Company
WSFS Bank
WSFS Financial Corporation