



# Delaware's Banks 2025

## Growing with You!

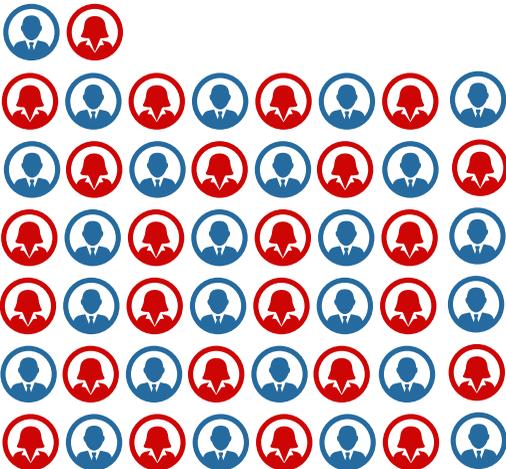
Since 1981, Delaware has been a preeminent state for the financial services industry. That's when the state's forward-thinking leaders passed the Financial Center Development Act creating a rich environment for growth.

Delaware's banks have grown with the First State fostering a strong economy for all the state's citizens. Delaware's banks provide much-needed revenue, support well-paying career opportunities, underwrite affordable housing and many other initiatives that benefit the entire community.

Here are some ways Delaware's banks are growing for and with the community...

## Growing in Employment

Delaware's financial services industry employs 50,000 individuals.<sup>2</sup> That's one in ten Delaware workers! The financial services industry also generates jobs in support sectors such as construction, service, manufacturing, retail, and others.



# 50,000 Jobs

## Delaware Financial Activities

## Growing in Revenue



# \$100.3 Million

## Bank Franchise Taxes

Delaware's banks paid \$100.3 million in bank franchise taxes in fiscal year 2024.<sup>1</sup> Since the enactment of the Financial Center Development Act, Bank Franchise taxes paid to the State total over \$3.7 billion.

8 W. Lockerman Street, Suite 200  
P.O. Box 781, Dover, DE 19903  
302-678-8600  
[www.debankers.com](http://www.debankers.com)



The Delaware Bankers Association is a not-for-profit trade association that represents financial institutions chartered to do banking business in Delaware.

1 - State of Delaware, Office of the State Bank Commissioner FY 2024.

2 - State of Delaware, Department of Labor as of 12/31/24, Financial Activities category.



Delaware Bankers Association  
**Member Banks**

- ADP Trust Company, N.A.
- Applied Bank
- Applied Card Services
- Artisans' Bank
- Bank of America, N.A.
- Bank of Ocean City
- Barclays Bank Delaware
- Besemer Trust Company of Delaware, N.A.
- BNY Mellon Trust of Delaware, N.A.
- BNY Mellon Investment Servicing Trust Co. of DE
- BNY Mellon Wealth Management
- Brandywine Trust Company, LLC
- Brown Brothers Harriman Trust Co. of Delaware, N.A.
- Bryn Mawr Trust Company of Delaware
- Calvin B. Taylor Bank
- Capital One, N.A.
- Charles Schwab Trust Company of DE
- Citicorp Trust Delaware, N.A.
- Citizens Trust Company of Delaware
- Comenity Bank
- Commonwealth Trust Company
- Community Bank Delaware
- County Bank
- Deutsche Bank Trust Company Delaware
- Discover Bank
- Evercore
- First Citizens Community Bank
- Fulton Bank, N.A.
- Glenmede
- Hebron Savings Bank
- Hightower Trust Company, N.A.
- JPMorgan Chase
- JTC Trust Company (DE), Ltd.
- Key National Trust Company of Delaware
- M&T Bank
- Merrill Lynch
- The Northern Trust Company of Delaware
- Peak Trust Company
- PNC Bank, N.A.
- PNC Delaware Trust Company
- RBC Trust Company (Delaware) Limited
- Royal Bank of Canada
- Sallie Mae
- SEI Private Trust Company
- Shore United Bank
- Synchrony Bank
- TD Bank, N.A.
- TD Bank USA, N.A.
- U.S. Bank Trust N.A.
- U.S. Trust Company of Delaware
- Wells Fargo Bank, N.A.
- Wells Fargo Delaware Trust Company, N.A.
- Wilmington Trust Company
- WSFS Bank
- WSFS Financial Corporation

# Growing with the Community!



Delaware bank employees donated nearly 200,000 hours of service to non-profit organizations in 2024.<sup>3</sup> That's over 22 years of service!



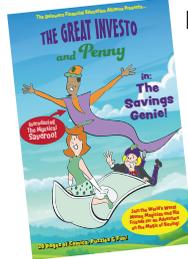
Delaware banks contributed more than \$15 million in grants in 2024<sup>3</sup> to local non-profit organizations throughout the community. These include schools, hospitals, food banks, churches, fire companies, community centers, women's charities, and many more!

3- Data provided by 2024 participating banks.

# Growing through Education!

The Delaware Financial Education Alliance provides financial literacy education targeted to persons of low- and moderate-income in the State of Delaware through a variety of educational programs designed to promote economic development and stability. These include...

## Teach Children to Save Day & The Great Investo



For the last 27 years banker volunteers have taught tens of thousands of students in public, private, and parochial classrooms throughout Delaware on how to prepare for a financially independent future through saving! The Great Investo, the world's worst money magician, and his money smart friends, Penny and the Mystical Saveroo, help make learning about money fun through their series of storybooks, comics, and live shows!

## The David G. Bakerian Scholarship

Since 2002, the DFEA has awarded two annual scholarships to Delaware high school students who participate in the Keys to Financial Success elective course.

## Wizzo the Money Dog



So you want to know more about financial topics, but you don't know where to start? From avoiding scams, to saving for college, to mobile banking, Wizzo the Money Dog has the answers in these entertaining YouTube videos!

## More Money Than Cents

This series of short videos offers practical information on how to navigate the realm of personal finance. We hope that after watching the viewer will have more Money than just Cents!



Delaware Financial Education Alliance