Legislative and Regulatory Update
Glossary of Terms

Updated September 2026

This glossary collects the abbreviations, agencies, and named acts that recur in the monthly Legislative and Regulatory Update we share with members of the Delaware Bankers Association (DBA) and the Delaware Bankers Education Alliance (DBEA). It is a living document: as new terms appear in the Update, we will add them here. If a term you encounter is missing, or a definition would be more useful with added context, please let us know via email to karyn.polak@debankers.com.

ABA	American Bankers Association — the national trade association for the U.S. banking industry, with which the DBA partners on federal advocacy
ACRE	Access to Credit for our Rural Economy Act — enacted as part of the One Big Beautiful Bill Act; provides a tax exclusion for interest on certain agricultural real estate loans
AFFORD Act	Access to Fair Financing for Opportunity and Resilient Development Act — a proposed package aimed at strengthening the CDFI ecosystem
AI	Artificial intelligence
ALEC	American Legislative Exchange Council — an organization that publishes model state legislation, including on virtual currency kiosks
AML	Anti-money laundering
AML/CFT	Anti-money laundering and countering the financing of terrorism — the term the federal banking agencies are adopting for what were formerly called BSA compliance programs
BCBS	Basel Committee on Banking Supervision — the international body whose capital standards the U.S. agencies implement domestically
BISDO	Banking Innovation Standards Development Organization — a proposed industry standard-setting body for certifying bank third-party service providers
BOI	Beneficial ownership information — ownership data formerly reportable to FinCEN under the Corporate Transparency Act
BPI	Bank Policy Institute — a research and advocacy organization representing the nation's leading banks

BSA	Bank Secrecy Act — the foundational U.S. anti-money laundering statute, including suspicious activity and currency transaction reporting obligations
CBLR	Community Bank Leverage Ratio — an optional simplified capital adequacy framework for qualifying community banking organizations
CCCA	Credit Card Competition Act — proposed legislation that would require a second network be available to merchants for processing credit card transactions
CDFI	Community Development Financial Institution — a Treasury-certified lender serving low- and moderate-income and underserved communities
CECL	Current Expected Credit Losses — the accounting standard governing how institutions reserve for expected credit losses
CFPB	Consumer Financial Protection Bureau — the federal consumer financial regulator
CFTC	Commodity Futures Trading Commission
CIDI	Covered insured depository institution — a large insured bank subject to FDIC resolution planning requirements
CIP	Customer Identification Program — the identity verification program required of financial institutions, and proposed for payment stablecoin issuers under the GENIUS Act
CISA	Cybersecurity and Infrastructure Security Agency — the federal agency responsible for critical infrastructure cyber defense
CLARITY Act	Digital Asset Market Clarity Act — proposed digital asset market structure legislation; the industry has sought changes to its yield and interest provisions.
CRA	Community Reinvestment Act — the 1977 statute requiring banks to help meet the credit needs of the communities they serve
CSBS	Conference of State Bank Supervisors — the national organization of state banking regulators
CSI	Confidential supervisory information — nonpublic examination and supervisory material, subject to restrictions on disclosure
CTA	Corporate Transparency Act — the statute that established beneficial ownership reporting to FinCEN
DABS	Delaware Association for Bank Security — the Delaware organization of bank security and fraud professionals
DBA	Delaware Bankers Association

DBEA	Delaware Bankers Education Alliance — the DBA's affiliated financial education organization, formerly the Delaware Financial Education Alliance (DFEA)
DIDMCA	Depository Institutions Deregulation and Monetary Control Act of 1980 — the federal statute permitting state-chartered banks to export their home-state interest rates, and the impetus for Delaware's FCDA. States may "opt out" of certain provisions, which has generated ongoing litigation.
DOJ	U.S. Department of Justice
ECOA	Equal Credit Opportunity Act — the fair lending statute implemented by Regulation B
EGRPRA	Economic Growth and Regulatory Paperwork Reduction Act — requires the banking agencies to review their regulations for outdated or unduly burdensome requirements every 10 years
EO	Executive Order
EPS	Enhanced prudential standards — the heightened requirements applicable to larger banking organizations
eSLR	Enhanced supplementary leverage ratio — a leverage capital requirement applicable to the largest banking organizations
FBAs	Federal banking agencies — collectively the OCC, the Federal Reserve, and the FDIC (and, in some contexts, the NCUA)
FBI	Federal Bureau of Investigation
FCC	Federal Communications Commission — relevant to our industry through its work on caller authentication and robocall mitigation
FCDA	Financial Center Development Act — Delaware's 1981 statute that attracted out-of-state banks and credit card companies to the State and launched Delaware's preeminence in the industry
FDIC	Federal Deposit Insurance Corporation — insures deposits and supervises state-chartered banks that are not members of the Federal Reserve System
FFIEC	Federal Financial Institutions Examination Council — the interagency body that prescribes uniform examination principles and standards
FHFA	Federal Housing Finance Agency — regulator of Fannie Mae, Freddie Mac, and the Federal Home Loan Banks
FHLB	Federal Home Loan Bank — the regional wholesale banks providing liquidity to member institutions; Delaware institutions belong to FHLBank Pittsburgh.
FinCEN	Financial Crimes Enforcement Network — the Treasury bureau administering the Bank Secrecy Act

FRB	Board of Governors of the Federal Reserve System, also referred to as the Federal Reserve or the Fed
FS-ISAC	Financial Services Information Sharing and Analysis Center — the industry's cyber threat intelligence sharing organization
FSB	Financial Stability Board — the international body monitoring and making recommendations about the global financial system
FSOC	Financial Stability Oversight Council — the U.S. interagency council chaired by the Treasury Secretary that monitors risks to financial stability
GAO	U.S. Government Accountability Office — the investigative arm of Congress
GENIUS Act	Guiding and Establishing National Innovation for U.S. Stablecoins Act — the federal payment stablecoin statute, which prohibits stablecoin issuers from paying interest
GSIB	Global systemically important bank
HFSC	House Financial Services Committee — the U.S. House committee with jurisdiction over banking and financial services
HUD	U.S. Department of Housing and Urban Development
ICBA	Independent Community Bankers of America
IDI	Insured depository institution
IFPA	Illinois Interchange Fee Prohibition Act — the Illinois law barring interchange on taxes and tips, which prompted preemption rulemakings and litigation
ILC	Industrial loan company — a state-chartered, FDIC-insured institution that may be owned by a commercial firm
IRS	Internal Revenue Service
KYC	Know your customer — customer due diligence obligations; also used in the FCC's rules for originating voice service providers
MDI	Minority depository institution
MINT Act	Municipal Investment and Neighborhood Transformation Act — proposed legislation to expand eligible uses of FHLBank letters of credit
NAIB	National Association of Industrial Bankers
NBFI	Non-bank financial institution
NCRC	National Community Reinvestment Coalition — a coalition of community organizations focused on access to credit
NCUA	National Credit Union Administration — the federal credit union regulator and insurer

NEC	National Economic Council — the White House council coordinating economic policy
NMLS	Nationwide Multistate Licensing System — the shared system states use to license and supervise money transmitters and other non-depository financial services providers
NPRM	Notice of proposed rulemaking — the stage at which an agency publishes a proposed rule for public comment
OBBBA	One Big Beautiful Bill Act — the 2025 federal tax and spending law that carried, among other provisions, the ACRE Act and Trump Accounts
OCC	Office of the Comptroller of the Currency — charters and supervises national banks and federal savings associations
OSBC	Office of the State Bank Commissioner — Delaware's state banking regulator
PRA	Private right of action — a statutory provision allowing private parties, rather than only regulators, to sue to enforce a law
RAMP	Risk-Assessed, Manageable Partnerships — a proposed voluntary certification program for bank third-party service providers
ROAD to Housing Act	Renewing Opportunity in the American Dream to Housing Act — the bipartisan housing package enacted in July 2026, which also carried provisions on brokered and reciprocal deposits, bank examinations, and de novo bank formation
SAFE Banking Act	Secure and Fair Enforcement Banking Act — proposed legislation to expand banking access for state-legal cannabis businesses
SAR	Suspicious Activity Report — the confidential report filed with FinCEN concerning suspicious transactions
SCAM Act	Safeguarding Consumers from Advertising Misconduct Act — proposed legislation to prohibit online platforms from displaying fraudulent or deceptive commercial advertisements
SCRC	Stablecoin Certification Review Committee — the GENIUS Act body, comprising the Treasury Secretary and the heads of the federal banking agencies, that reviews state stablecoin regimes
SEC	U.S. Securities and Exchange Commission
SPCP	Special purpose credit program — a program under ECOA and Regulation B designed to extend credit to an economically disadvantaged class of persons
TPRM	Third-party risk management — a bank's program for managing risks arising from vendor and fintech relationships

TRIA	Terrorism Risk Insurance Act — the federal terrorism risk insurance backstop, periodically reauthorized
TRUST Act	Tailored Regulatory Updates for Supervisory Testing Act — proposed legislation to raise the asset threshold for the 18-month examination cycle
UDAAP	Unfair, deceptive, or abusive acts or practices — the CFPB's core consumer protection authority
USDA	U.S. Department of Agriculture
VCK	Virtual currency kiosk — a cryptocurrency ATM, a recurring focus of Delaware fraud-prevention efforts

Bill References

HB / HS	Delaware House Bill / House Substitute (e.g., HB 315, HS 1 for HB 211)
SB / SS	Delaware Senate Bill / Senate Substitute (e.g., SB 16)
H.R. / S.	U.S. House bill / U.S. Senate bill (e.g., H.R. 3633, S. 3623)

Have a term to add? Send it to us and we will include it in the next revision.